

March 9, 2001

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The Honorable Richard K. Arney
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U. S. House of Representatives
Washington, DC 20500

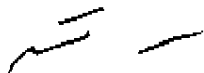
Dear Dick:

I am writing to applaud the strong stand you have taken in defense of tax competition, financial privacy and fiscal sovereignty. As you know the OECD's attack on low tax countries is a threat to America's economic interests. Indeed, it would undermine our competitive advantage by creating a cartel of high tax nations, enforced by sweeping restrictions on privacy and sovereignty.

The OECD initiative is also a threat to the tax reform agenda that we share. All major tax reform initiatives, including the Flat Tax, would replace our complicated and anti-competitive worldwide tax system with a territorial system. Yet the OECD proposal is largely driven by a desire to help fiscally irresponsible nations tax income that is earned in other nations.

I hope you will review whether U.S. taxpayers should continue supporting the OECD. As the largest contributor to the Paris-based bureaucracy, it hardly makes sense for us to finance an effort that is contrary to our national interests.

Sincerely,



Stephen Moore