

The 60 Plus Association

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*Tax Fairness for Seniors □ Repeal Unfair Inheritance Taxes!
Guardian of Seniors' Rights Award □ Senior Voice Newsletter*

*Rep. Roger H. Zion, (R-IN, 1967-75)
Honorary Chairman*

*James L. Martin
President*

The Honorable Paul O'Neill
Secretary of the Treasury
Department of Treasury
1500 Pennsylvania Avenue
Washington, DC 20220

April 12, 2001

Dear Secretary O'Neill,

On behalf of the 500,000 members and supporters of the 60 Plus Association, I am writing to strongly oppose the so-called "harmful tax competition" initiative being pushed by the Organization for Economic Cooperation and Development. Simply stated, the OECD is seeking to insulate high tax nations from the global marketplace.

As a low-tax country – at least by OECD standards, this initiative clearly is not in America's national interests. But I am writing because of the adverse impact on senior citizens. As you know, seniors need savings and investment to enjoy a comfortable retirement. This is why 60 Plus Association is a strong supporter of death tax repeal and other policies that reduce the tax code's bias against capital.

International tax competition helps our pursuit of good tax policy since politicians know that oppressive tax systems will drive investors and entrepreneurs to take their money and talent to lower-tax environments. But if the OECD succeeds, politicians will be able to prop up bad tax systems. Moreover, because the OECD initiative is largely driven by countries seeking to double tax income that is saved and invested, it will become much more difficult to implement policies that help people prepare for a safe and secure retirement.

Please defend America's national interests and strike a blow for individual freedom. The OECD agenda, which was supported by the Clinton Administration, is contrary to the principles upon which our nation was founded.

Sincerely,

James L. Martin

60 Plus is an eight-year-old non-profit, nonpartisan group with a less government, less taxes approach to seniors' issues. In accordance with the rules of the House, the 60 Plus Association states that it does not receive federal government grants and contracts, never has in the past, and in fact, as a matter of policy, will not accept said grants and contracts in the future. 60 Plus is supported by voluntary donations from its 500,000 citizen lobbyists to print and mail millions of

letters, petitions and voting indexes. 60 Plus has been called 'an increasingly influential lobbying group for the elderly...often viewed as the conservative alternative to the American Association of Retired Persons (AARP).'"